

## AGENDA



**Date:** December 5, 2025

The regular meeting of the Dallas Police and Fire Pension System Board of Trustees will be held at **8:30 a.m. on Thursday, December 11, 2025, in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas and via Zoom meeting for audio and visual <https://us02web.zoom.us/j/87016110261>** (Meeting ID: 870 1611 0261). *In the event of technical difficulties, participants may join the meeting audio via telephone by calling 214-271-5080 (Access Code: 588694) or toll-free at 1-800-201-5203.* Items of the following agenda will be presented to the Board:

### **A. MOMENT OF SILENCE**

### **B. APPROVAL OF MINUTES**

Regular meeting of November 13, 2025

### **C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION**

#### **1. Quarterly Financial Reports**

- 2. Executive Director Approved Pension Ministerial Actions**
- 3. Board Approval of Trustee Education and Travel**
- 4. Portfolio Update**
- 5. Public Equity Portfolio Review**
- 6. Third Quarter 2025 Investment Performance Analysis**
- 7. Second Quarter 2025 Private Markets Review**
- 8. Hardship Request – 2025-2H**
- 9. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.**
  - a. DPFP v. City of Dallas**
  - b. Dallas Police Retired Officers Association v. DPFP**

## **D. BRIEFING ITEMS**

### **1. Public Comment**

### **2. Executive Director's Report**

- a.** Associations' newsletters
  - [NCPERS Monitor \(December 2025\)](#)
  - [TEXPERS Pension Observer – Vol. 4, 2025](#)
- b.** Open Records
- c.** 2026 Board Meeting Schedule
- d.** Employee Service Award

The term "possible action" in the wording of any Agenda item contained herein serves as notice that the Board may, as permitted by the Texas Government Code, Section 551, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file. At the discretion of the Board, items on this agenda may be considered at times other than in the order indicated in this agenda.

At any point during the consideration of the above items, the Board may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, Section 551.076 for deliberation regarding security devices or security audits, and Section 551.078 for review of medical records.



## MOMENT OF SILENCE

**In memory of our Members and Pensioners who recently passed away**

NAME	ACTIVE/ RETIRED	DEPARTMENT	DATE OF DEATH
Crystal A. Soma	Retired	Police	Oct. 20, 2025
Jerry R. Lambert	Retired	Fire	Oct. 30, 2025
Ryan M. Fritts	Active	Police	Nov. 8, 2025
Clark D. Warren	Retired	Fire	Nov. 16, 2025
Frank B. Allen	Retired	Fire	Nov. 19, 2025
K. J. Sutcliffe	Retired	Fire	Nov. 22, 2025
Jason L. Parker	Active	Fire	Nov. 22, 2025

*Regular Board Meeting –Thursday, December 11, 2025*

**Dallas Police and Fire Pension System  
Thursday, November 13, 2025  
8:30 a.m.  
4100 Harry Hines Blvd., Suite 100  
Second Floor Board Room  
Dallas, TX**

Regular meeting, Michael Taglienti, Chairman, presiding:

**ROLL CALL**

**Board Members**

Present at 8:36 a.m. Michael Taglienti, Tom Tull (by phone), Tina Hernandez Patterson, Matthew Shomer, Joe Colonna, Anthony Scavuzzo, David Kelly, Scott Letier, Yvette Duenas, Robert Walters, Steve Idoux

Absent None

**Staff**

Kelly Gottschalk, Josh Mond, Brenda Barnes, Ryan Wagner, Kyle Schmit, Luis Solorzano Trejo, John Holt, Nien Nguyen, Milissa Romero, Cynthia J. Thomas (by telephone)

**Others**

Fernando Gallegos, James Morin, Suzanne Zieman, Chad Anderson, Luke Tinker, Ben Mesches

Phone Karolyn Ladas, Matt Liu, Spencer Edge, Chuck Campbell

\* \* \* \* \*

The Regular meeting was called to order at 8:36 a.m.

\* \* \* \* \*

**A. MOMENT OF SILENCE**

The Board observed a moment of silence in memory of retired police officers David P. Roberts, Joseph E. Spradlin, Jr., Gerald R. Robinson, Gene O. Yee, Jr., Kerry D. Johnson, Carroll O. Prewitt, Jr., Ronnie J. Vineyard and retired firefighters Everett N. Coker, Larry A. Brock, Stephen R. Patrick.

No motion was made.

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**Regular Board Meeting  
Thursday, November 13, 2025**

**B. APPROVAL OF MINUTES**

Regular meeting of October 9, 2025

After discussion, Ms. Hernandez Patterson made a motion to approve the minutes of the Regular meetings of October 9, 2025. Mr. Shomer seconded the motion, which was unanimously approved by the Board.

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**C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR  
INDIVIDUAL CONSIDERATION**

**1. 2024 Financial Audit**

Karolyn Ladas, Assurance Principal and Matt Liu, Audit Senior Manager of BDO, DPF's independent audit firm, discussed the results of their audit for the year ended December 31, 2024.

After discussion, Mr. Shomer made a motion to approve the issuance of the 2024 audit report. Mr. Kelly seconded the motion, which was unanimously approved by the Board.

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**2. 2024 Annual Comprehensive Financial Report**

Staff presented the 2024 Annual Comprehensive Financial Report.

After discussion, Ms. Hernandez Patterson made a motion to authorize the Executive Director to issue the 2024 Annual Comprehensive Financial Report and to forward the report to the Pension Review Board, the City of Dallas and to post it on the DPF website. Mr. Shomer seconded the motion, which was unanimously approved by the Board.

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**3. Report on Audit Committee Meeting**

The Audit Committee commented on its meeting with BDO on November 13, 2025 and BDO had no negative comments regarding their dealings with staff.

No motion was made.

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**Regular Board Meeting  
Thursday, November 13, 2025**

**4. Second Reading and Discussion of the 2026 Budget**

The Chief Financial Officer presented the second reading of the 2026 budget, prepared in total for both the Combined Pension Plan and the Supplement Plan.

After discussion, Mr. Shomer made a motion to approve the proposed 2026 budget and authorize the Board Chairman and Executive Director to execute the TMRS resolution increasing the employee contribution rate effective January 1, 2026. Ms. Hernandez Patterson seconded the motion, which was unanimously approved by the Board.

Mr. Scavuzzo and Mr. Walters were not present for the vote.

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**5. Report on Professional Services Committee Meeting.**

The Professional Services Committee Chair reported to the Board on its meetings with Leandro Festino and Aaron Lally of Meketa Investment Group, DPFP's Investment Consultant, with Chuck Campbell of Jackson Walker, DPFP's outside legal counsel, with Jeff Williams of Segal, DPFP's actuary, and with Spencer Edge of Albourne, DPFP's Private Markets Investment Consultant. The Committee Chair reported that all service providers provided positive feedback regarding staff and no concerns were raised.

No motion was made.

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**6. Executive Director Approved Pension Ministerial Actions**

The Executive Director reported on the November pension ministerial actions.

No motion was made.

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**7. City Contribution Update**

The Executive Director provided an update on the amount of City Contributions received and any shortage since October 1, 2024.

No motion was made.

\* \* \* \* \*

**Regular Board Meeting  
Thursday, November 13, 2025**

**8. Board Approval of Trustee Education and Travel**

The Board and staff discussed future Trustee education. There was no future Trustee business-related travel or investment-related travel scheduled.

No motion was made.

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**9. Board Members' reports on meetings, seminars and/or conferences attended**

Mr. Taglienti and Mr. Shomer reported on the NCPERS Accredited Fiduciary Program (NAF) and the NCPERS Accredited Fiduciary (NAF) Program and Financial, Actuarial, Legislative & Legal (FALL) Conference.

No motion was made.

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**10. Portfolio Update**

Staff briefed the Board on recent events and current developments with respect to the investment portfolio.

No motion was made.

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**11. Report on Investment Advisory Committee Meeting**

The Investment Advisory Committee met on October 23, 2025. The Chief Investment Officer commented on the Committee's observations and advice.

No motion was made.

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**12. Possible New Private Credit Commitments**

Staff and Spencer Edge of Albourne discussed the private credit search process and provided an overview of the recommended strategy.

After discussion, Ms. Hernandez Patterson made a motion to approve subject to legal review and final approval of the Executive Director, a commitment of \$10 million to Arbour Lane Credit Opportunity Fund IV. Mr. Shomer seconded the motion, which was unanimously approved by the Board.

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**Regular Board Meeting  
Thursday, November 13, 2025**

**13. Required Training Manual Delivery & Ethics Policy Certification**

Section 3.013(c) of Article 6243a-1 requires the Executive Director to annually deliver a training manual covering certain subject areas set forth in Section 3.013(b).

The Executive Director provided an overview of the training manual and the Ethics and Code of Conduct Policy, both accessible in Diligent. As required, each Trustee signed the acknowledgment form confirming receipt of the electronic training manual and acknowledgment that they have read, understand and will comply with the provisions of the Ethics and Code of Conduct Policy.

No motion was made.

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**14. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.**

- a. DPFP v. City of Dallas
- b. Dallas Police Retired Officers Association v. DPFP

The Board went into closed executive session – Legal at 10:14 a.m.

The meeting reopened at 11:50 a.m.

The Board and staff discussed legal issues.

After discussion, Mr. Walters made a motion to accept the terms reflected in the City's offer dated September 26, 2025, subject to the acceptable negotiation and finalization of a comprehensive settlement agreement executed by the parties that is accompanied by an acceptable form of agreed judgement for the enforceability of those terms. Mr. Colonna seconded the motion which was approved by the following vote:

For: Mr. Colonna, Mr. Idoux, Mr. Kelly, Mr. Letier, Mr. Tull, Mr. Walters  
Opposed: Ms. Duenas, Ms. Hernandez Patterson, Mr. Shomer, Mr. Scavuzzo,  
Mr. Taglienti

\* \* \* \* \*

**Regular Board Meeting  
Thursday, November 13, 2025**

**D. BRIEFING ITEMS**

**1. Public Comment**

Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.

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**2. Executive Director's Report**

- a. Associations' newsletters
  - NCPERS Monitor (November 2025)
  - NCPERS PERSist (Fall 2025)
- b. Open Records

The Executive Director's report was presented.

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Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Shomer and a second by Mr. Scavuzzo, the meeting was adjourned at 11:52 a.m.

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Michael Taglienti,  
Chairman

**ATTEST:**

\_\_\_\_\_  
Kelly Gottschalk,  
Secretary

**Regular Board Meeting  
Thursday, November 13, 2025**

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## DISCUSSION SHEET

### ITEM #C1

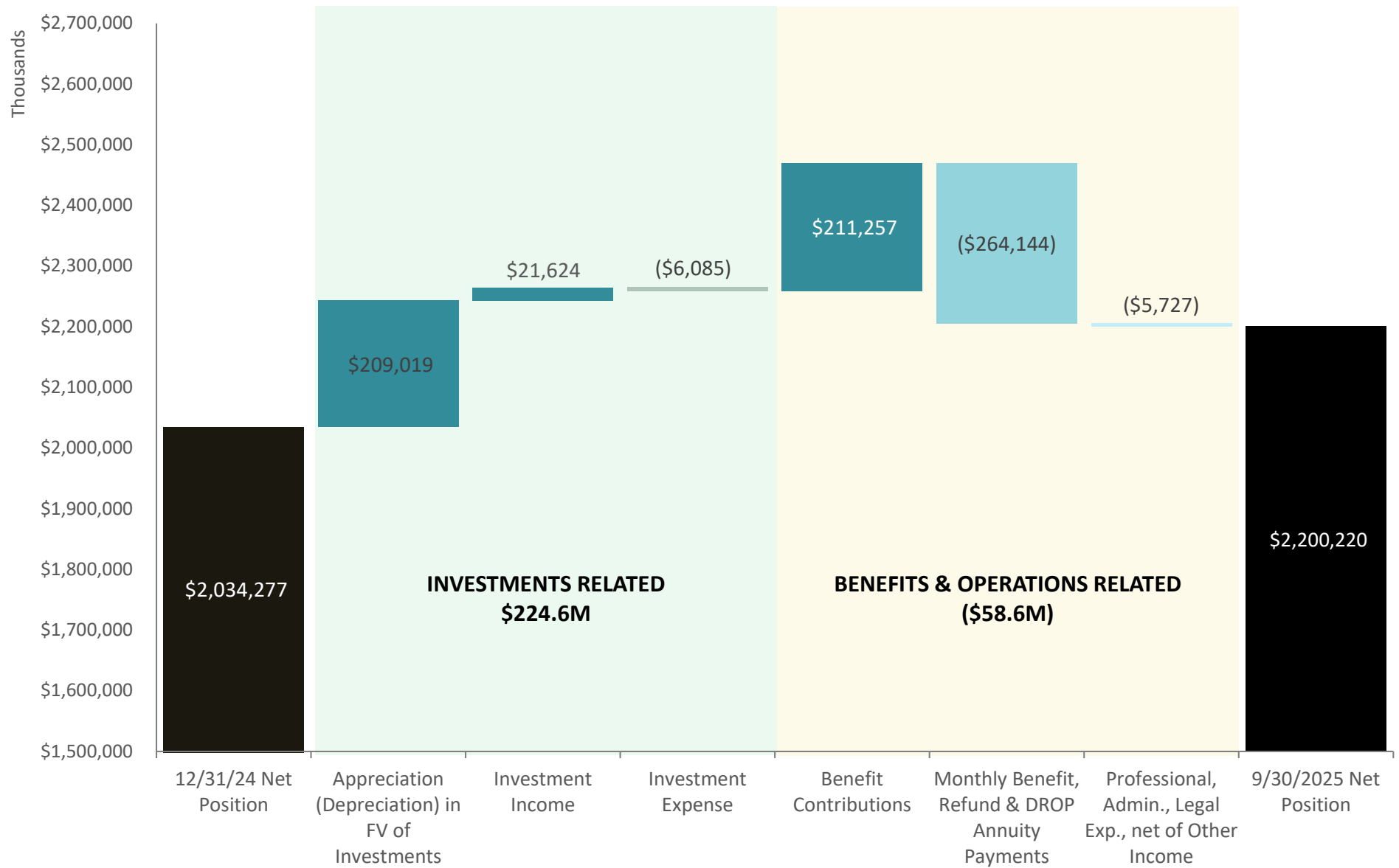
**Topic:** Quarterly Financial Reports

**Discussion:** The Chief Financial Officer will present the third quarter 2025 financial statements.

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## Change in Net Fiduciary Position

December 31, 2024 – September 30, 2025



Components may not sum exactly due to rounding.

**DALLAS POLICE & FIRE PENSION SYSTEM**  
**Combined Statements of Fiduciary Net Position**

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Assets</b>				
<b>Investments, at fair value</b>				
Short-term investments	\$ 16,761,937	\$ 27,946,218	\$ (11,184,281)	(40%)
Fixed income securities	435,474,944	406,365,176	29,109,768	7%
Equity securities	1,258,599,766	1,067,813,755	190,786,011	18%
Real assets	236,881,467	250,144,667	(13,263,200)	(5%)
Private equity	175,951,148	187,559,581	(11,608,433)	(6%)
Forward currency contracts	(672)	(50)	(622)	1244%
<b>Total investments</b>	<u>2,123,668,590</u>	<u>1,939,829,347</u>	<u>183,839,243</u>	<u>9%</u>
<b>Receivables</b>				
City	4,314,334	7,787,490	(3,473,156)	(45%)
Members	1,470,184	2,635,212	(1,165,028)	(44%)
Interest and dividends	5,126,097	4,546,990	579,107	13%
Investment sales proceeds	4,968,777	60,732	4,908,045	8081%
Lease Receivable	2,536,334	2,752,939	(216,605)	(8%)
Other receivables	19,737	23,729	(3,992)	(17%)
<b>Total receivables</b>	<u>18,435,463</u>	<u>17,807,092</u>	<u>628,371</u>	<u>4%</u>
Cash and cash equivalents	60,879,252	72,316,825	(11,437,573)	(16%)
Prepaid expenses	806,444	602,217	204,227	34%
Capital assets, net	11,296,419	11,480,088	(183,669)	(2%)
<b>Total assets</b>	<u>\$ 2,215,086,168</u>	<u>\$ 2,042,035,569</u>	<u>\$ 173,050,599</u>	<u>8%</u>
<b>Liabilities</b>				
<b>Payables</b>				
Securities purchased	7,247,008	116,339	7,130,669	6129%
Accounts payable and other accrued liabilities	<u>5,433,565</u>	<u>5,203,295</u>	<u>230,270</u>	<u>4%</u>
<b>Total liabilities</b>	<u>12,680,573</u>	<u>5,319,634</u>	<u>7,360,939</u>	<u>138%</u>
<b>Deferred inflow of resources</b>	2,185,337	2,438,997	(253,660)	(10%)
<b>Net position restricted for pension benefits</b>	<u>\$ 2,200,220,258</u>	<u>\$ 2,034,276,938</u>	<u>\$ 165,943,320</u>	<u>8%</u>

**DALLAS POLICE & FIRE PENSION SYSTEM**  
**Combined Statements of Changes in Fiduciary Net Position**

	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024	\$ Change	% Change
<b>Contributions</b>				
City	\$ 154,722,457	\$ 138,074,722	\$ 16,647,735	12%
Members	56,534,050	50,878,001	5,656,049	11%
<b>Total Contributions</b>	211,256,507	188,952,723	22,303,784	12%
<b>Investment income</b>				
Net appreciation (depreciation) in fair value of investments	209,018,936	169,053,903	39,965,033	24%
Interest and dividends	21,624,063	19,663,728	1,960,335	10%
Total gross investment income	230,642,999	188,717,631	41,925,368	22%
less: investment expense	(6,085,468)	(4,534,873)	(1,550,595)	34%
<b>Net investment income</b>	224,557,531	184,182,758	40,374,773	22%
Other income	403,693	372,030	31,663	9%
<b>Total additions</b>	436,217,731	373,507,511	62,710,220	17%
<b>Deductions</b>				
Benefits paid to members	261,065,964	258,510,996	2,554,968	1%
Refunds to members	3,077,694	3,772,937	(695,243)	(18%)
Legal expense	744,043	271,838	472,205	174%
Legal expense reimbursement	-	-	-	100%
Legal expense, net of reimbursement	744,043	271,838	472,205	174%
Staff Salaries and Benefits	2,920,420	2,818,218	102,202	4%
Professional and administrative expenses	2,466,290	2,201,332	264,958	12%
<b>Total deductions</b>	270,274,411	267,575,321	2,699,090	1%
<b>Net increase (decrease) in net position</b>	165,943,320	105,932,190		
Beginning of period	2,034,276,938	1,954,624,389		
End of period	\$ 2,200,220,258	\$ 2,060,556,579		



## DISCUSSION SHEET

### ITEM #C2

**Topic:** Executive Director Approved Pension Ministerial Actions

**Discussion:** The Executive Director approved ministerial membership actions according to the Retirement and Payments Approval Policy. Membership actions approved are summarized in the provided report.

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## Membership Actions -2025

	January	February	March	April	May	June	July	August	September	October	November	December	YTD Totals
Refunds	38	27	16	15	10	13	12	21	13	4	18	11	198
DROP - Join	2	2	0	0	0	0	0	0	0	4	1	0	9
Estate Payments	6	7	8	9	3	4	3	9	6	9	4	4	72
Survivor Benefits	4	11	4	9	3	4	1	5	3	7	3	2	56
Retirements	7	10	8	9	10	7	11	13	8	9	9	5	106
Alternate Payees	0	0	2	1	2	1	2	1	2	4	1	0	16
Spouse Wed After Retirement	0	0	0	1	0	0	0	0	0	0	0	0	1
Service Purchases	1	1	0	0	2	2	1	1	2	1	1	2	14
Earnings Test	0	0	0	0	0	0	11	0	0	0	0	0	11

## Membership Actions -2024

	January	February	March	April	May	June	July	August	September	October	November	December	YTD Totals
Refunds	23	22	21	26	16	21	13	19	37	18	20	32	268
DROP - Join	1	1	2	0	5	1	1	1	0	1	0	0	13
Estate Payments	2	1	3	5	3	1	4	5	10	7	7	9	57
Survivor Benefits	4	6	3	8	5	4	6	5	3	4	5	3	56
Retirements	10	10	16	9	13	10	9	11	7	5	8	6	114
Alternate Payees	2	0	2	1	1	1	0	0	0	1	0	0	8
Spouse Wed After Retirement	0	0	0	0	0	0	0	0	1	0	0	0	1
Service Purchases	0	2	0	1	7	2	1	2	1	2	5	1	24
Earnings Test*	0	0	0	0	0	0	10	0	0	0	0	0	10

## Membership Actions -2023

	January	February	March	April	May	June	July	August	September	October	November	December	YTD Totals
Refunds	26	19	12	13	17	14	23	13	57	53	18	21	286
DROP - Join	3	3	0	2	2	2	0	0	3	0	3	0	18
Estate Payments	0	5	7	5	1	2	4	92	5	3	5	9	138
Survivor Benefits	1	6	8	6	4	3	5	6	6	2	3	6	56
Retirements	12	16	11	14	11	12	10	13	10	17	6	12	144
Alternate Payees	0	2	1	0	2	3	1	3	2	0	0	1	15
Spouse Wed After Retirement	1	0	0	0	0	0	0	0	1	1	1	0	4
Service Purchases	2	0	0	1	0	2	0	1	0	0	2	0	8
Earnings Test	0	0	0	0	0	9	0	0	0	0	0	0	9

Data is based on Agenda/Executive Approval Date

Service purchases include Military, DROP Revocation, and Previously Withdrawn Contributions

The increase in Refunds in September 2023 and October 2023 is due to the Refund Project

87 of the Estate Payments in August 2023 are approvals for the Pending Death Project



## DISCUSSION SHEET

### ITEM #C3

**Topic:** **Board Approval of Trustee Education and Travel**

**Discussion:** Per the Education and Travel Policy and Procedure, planned Trustee education and business-related travel and education which does not involve travel requires Board approval prior to attendance.

Attached is a listing of requested future education and travel noting approval status.

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**Future Education and Business Related Travel & Webinars  
Regular Board Meeting – December 11, 2025**

REQUESTED    APPROVED

- 1. Conference:**    **NCPERS 2026 Legislative Conference & Policy Day**  
**Dates:**            January 25 – 28, 2026  
**Location:**        Washington, DC  
**Est Cost:**         \$670
  
- 2. Conference:**    **NCPERS Communications & Member Services Summit**  
**Dates:**            March 2 – 4, 2026  
**Location:**        San Diego, CA  
**Est Cost:**         \$800



## DISCUSSION SHEET

### ITEM #C4

**Topic:** Portfolio Update

**Discussion:** Investment Staff will brief the Board on recent events and current developments with respect to the investment portfolio.

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## DISCUSSION SHEET

### ITEM #C5

**Topic:** Public Equity Portfolio Review

**Attendees:** Leandro Festino, Managing Principal - Meketa Investment Group  
Colin Kowalski, Senior Investment Analyst - Meketa Investment Group

**Discussion:** Meketa and staff will provide an overview of DPFP Public Equity portfolio construction, with a focus on the small cap equity allocation and the global construction of the portfolio.

**Staff**

**Recommendation:** Approve the proposed Public Equity Structure document.

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## **DISCUSSION SHEET**

### **ITEM #C6**

**Topic:** Third Quarter 2025 Investment Performance Analysis

**Attendees:** Leandro Festino, Managing Principal - Meketa Investment Group  
Colin Kowalski, Senior Investment Analyst - Meketa Investment Group

**Discussion:** Meketa and Investment Staff will review investment performance.

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## **DISCUSSION SHEET**

### **ITEM #C7**

**Topic:** **Second Quarter 2025 Private Markets Review**

**Discussion:** Staff will review private markets investment performance.

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## DISCUSSION SHEET

### ITEM #C08

**Topic:**                      **Hardship Request – 2025-2H**

Portions of the discussion under this topic may be closed to the public under the terms of Section 551.078 of the Texas Government Code.

**Discussion:**              Article 6243a-1 Section 6.14(e-3)(2) allows a lump-sum distribution from the DROP account in the event of a financial hardship that is not reasonably foreseeable. Section 6.14(e-4) required the Board to adopt rules related to hardship distributions. The Board's rules are contained in Section G of the DROP Policy.

A DROP Annuitant submitted an application for a lump sum distribution from the DROP balance in accordance with the DROP policy. The DROP Policy requires that:

- a. severe financial hardship exists at the time of the application (i.e., not one that may occur sometime in the future);
- b. the hardship cannot be relieved through any other financial means (i.e., compensation from insurance or other sources, monthly annuity benefits, or liquidation of personal assets) unless using those other sources would also cause a financial hardship; and

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## DISCUSSION SHEET

### ITEM #C08

(continued)

- c. the amount requested in the application is reasonably related to and no greater than necessary to relieve the financial hardship.
- d. the hardship must relate to a circumstance authorized by the Board Policy or other similar extraordinary circumstances.

#### Staff

**Recommendation:** To be **provided** at the meeting.

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## **DISCUSSION SHEET**

### **ITEM #C09**

**Topic:**

**Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.**

- a. DPFP v. City of Dallas**
- b. Dallas Police Retiree Association v. DPFP**

**Discussion:**

Counsel will brief the Board on these issues.

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## DISCUSSION SHEET

### ITEM #D1

**Topic:** Public Comment

**Discussion:** Comments from the public will be received by the Board.

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## DISCUSSION SHEET

### ITEM #D2

**Topic:** Executive Director's Report

- a. Associations' newsletters
  - [NCPERS Monitor \(December 2025\)](#)
  - [TEXPERS Pension Observer – Vol. 4, 2025](#)
- b. Open Records
- c. 2026 Board Meeting Schedule
- d. Employee Service Award

**Discussion:** The Executive Director will brief the Board regarding the above information.

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## 2026 BOARD MEETING DATES

<b>Date</b>	<b>Starting Time</b>	<b>Type of Meeting</b>	<b>Posting/ Publication Date</b>
<b>Jan. 8</b>	8:30 AM	Regular	Jan. 2
<b>Feb. 12</b>	8:30 AM	Regular	Feb. 6
<b>Mar. 12</b>	8:30 AM	Regular	Mar. 6
<b>Apr. 9</b>	8:30 AM	Regular	Apr. 3
<b>May 14</b>	8:30 AM	Regular and Required Public Meeting	May 7
<b>Jun. 11</b>	8:30 AM	Regular	Jun. 5
<b>Jul. 9</b>	8:30 AM	Regular	Jul. 3
<b>Aug. 13</b>	8:30 AM	Regular	Aug. 7
<b>Sep. 10</b>	8:30 AM	Regular	Sep. 4
<b>Oct. 8</b>	8:30 AM	Regular	Oct. 2
<b>Nov. 12</b>	8:30 AM	Regular and Required Public Meeting <sup>1</sup>	Nov. 6
<b>Dec. 10</b>	8:30 AM	Regular	Dec. 4

<sup>1</sup> The second Required Public Meeting date is subject to change; it will coincide when the Actuarial Valuation is presented.